

# **What You Need to Know about Overdrafts and Overdraft Fees**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

## **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM Transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

## **What fees will I be charged if North Brookfield Savings Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$30.00 (\$5.00 for 18/65 accounts) each time we pay an overdraft
- There is a daily limit of 6 fees per day
- We do not charge for overdraft amounts less than \$10.00

## **What if I want North Brookfield Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

You may revoke your consent to have ATM and everyday debit card transactions considered for payment under our standard overdraft practices at any time by visiting a branch or contacting us at 866-711-6272.

I want to be opted into the Overdraft Program in its entirety and allow North Brookfield Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I would like to opt into the Overdraft Program, but I do NOT want/allow North Brookfield Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I would like to opt out of the Overdraft Program in its entirety, including account and debit card overdrafts

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Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Signature: \_\_\_\_\_

Account number: \_\_\_\_\_

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North Brookfield Savings Bank requires a separate form for each account.

**For Bank Use Only**

**Originating Employee**

**Operations Department**

**Received by:** \_\_\_\_\_

**Verified by:** \_\_\_\_\_

**Maintained by:** \_\_\_\_\_

**Date:** \_\_\_\_\_

Bank Employee:

1. Have the customer sign this completed form.
2. Perform Account Maintenance in New Account Wizard at account Opening or in Relationships>Maintenance>Deposit Accounts.
  - a. Place or remove checkmark in REG E OD Opt-In box
  - b. Change REG E OD user filed to Opt-In or Opt-Out
3. Email form to Operations Department as an attachment as soon as completed.