

Truth in Savings Disclosure
18 Month Certificate/18 Month IRA Certificate

Below is information related to your account.

Some CD rates are also available for Individual Retirement Accounts (IRA) and Business Accounts. IRAs and Business Accounts are NOT available through online account opening. **These accounts can be opened at one of our offices.**

Rate Information (Fixed Rate Account): The interest rate on your account is .55% with an annual percentage yield of .55%. You will be paid this rate until first maturity.

Compounding and crediting frequency: Interest is compounded daily and credited monthly on the last business day of the cycle and at maturity.

Minimum balance to open the account: You must deposit \$500.00 to open this account.

Minimum balance to obtain the annual percentage yield: You must maintain a minimum balance of \$25.00 in the account each day to obtain the disclosed annual percentage yield.

Daily balance computation method: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the daily balance in the account each day.

Accrual of interest on noncash deposits: Interest begins to accrue on the business day you deposit noncash items (for example, checks).

Effect of closing an account: If you close your account before interest is credited, you will receive the accrued interest.

Transaction limitations:

- You may not make any deposits into your account before maturity.
- You may make withdrawals of principal from your account before maturity (see Early withdrawal penalties).
- You can only withdraw interest credited in the term before maturity of that term without penalty. You can withdraw interest anytime during the term of crediting after it is credited to your account.
- For further information refer to the Combined Account Disclosure, provided at account opening.

Time requirements: Your account will mature in 18 months from the first business day of your deposit.

Early withdrawal penalties: The penalty on early withdrawals will be equal to 12 months interest, which would have been earned on the amount of principal withdrawn. No penalty shall be assessed in the event of death or adjudication of mental incompetence of any owner of the account.

Withdrawal of interest prior to maturity: The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Automatically renewable time account: This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity or within the 10-calendar day grace period or we receive written notice from you within the 10-calendar day grace period. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, interest will not accrue after final maturity. The renewal term will be for 12 months, beginning on the maturity date. The interest rate will be the same as we offer on a new 12-month time deposit on the maturity date which has the same term, minimum balance (if any) and other features as the original time deposit. You will have 10 calendar days after maturity to withdraw the funds without a penalty.

Additional requirements: Offer may be withdrawn at any time.

Fees: See Fee Schedule.

The Federal Deposit Insurance Corporation (FDIC) insures deposits of up to \$250,000.00. All portions over the \$250,000.00 are insured by the Depositors Insurance Fund (DIF).



Member FDIC



Member DIF