

BUSINESS CREDIT APPLICATION

This application is for Non- Real Estate Commercial Loans between \$10,000 and \$75,000 and for Non Owner Occupied Residential Real Estate Loans up to \$250,000.

If you are interested in applying for a Loan please print, complete and mail this application to the above address or deliver it to any of our seven branches.

For a loan request over these amounts please call 508-637-7500.

For Non Owner Occupied Residential Real Estate Loans also complete the Rent Roll and Projected Income & Expense Forms Found on our website under Business Loan Forms

ARE YOU PRESENTLY A CUSTOMER OF THE BANK?

YES

NO

HOW LONG HAVE YOU BEEN A CUSTOMER? _____

BUSINESS PROFILE

BUSINESS NAME _____

BUSINESS ADDRESS _____

EMAIL ADDRESS _____

BUSINESS TELEPHONE _____

TAX IDENTIFICATION NUMBER (##-####-####)

CELL PHONE NUMBER _____

WEBSITE ADDRESS _____

NATURE OF BUSINESS _____

ANNUAL SALES _____

YEAR ESTABLISHED _____

TOTAL EMPLOYEES _____

DO YOU OWN OR LEASE YOUR PLACE OF BUSINESS? _____

IF YOU LEASE, WHO IS THE LANDLORD? _____

BUSINESS STRUCTURE (Must be a U.S. Business)

- PROPRIETORSHIP
 LIMITED PARTNERSHIP
 C CORPORATION
 S CORPORATION
 LIMITED LIABILITY CORPORATION
 GENERAL PARTNERSHIP
 OTHER _____

ARE YOU OR YOUR BUSINESS A PARTY TO, OR THREATENED WITH, ANY CLAIM OR LAWSUIT?

YES NO

HAVE YOU OR ANY BUSINESS THAT YOU OWNED OR OPERATED EVER DECLARED BANKRUPTCY?

YES NO

DO YOU OR YOUR BUSINESS OWE ANY TAXES FOR YEARS PRIOR TO THE CURRENT YEAR?

YES NO

(IF YOU ANSWERED YES TO ANY OF THESE QUESTIONS, PLEASE PROVIDE THE DETAILS AS AN ATTACHMENT.)

YOUR LOAN NEEDS

TYPE OF LOAN:

LINE OF CREDIT

TERM LOAN

NON-OWNER OCCUPIED REAL ESTATE LOAN

AMOUNT REQUESTED: \$ _____

TERM (IN MONTHS): _____

HOW WILL YOUR BUSINESS USE THE LOAN? _____

FOR REAL ESTATE SECURED LOANS:

PROPERTY ADDRESS _____

PURCHASE PRICE (if applicable) _____

SCHEDULE OF COLLATERAL

DESCRIPTION/ADDRESS	VALUE	TOTAL LIENS	OWNERSHIP STATUS	CREDITOR NAME
	\$	\$		
	\$	\$		
	\$	\$		
	\$	\$		

BUSINESS DEBTS (CONTRACTS, NOTES, AND MORTGAGES PAYABLE)

TO WHOM PAYABLE	ORIGINAL AMOUNT	ORIGINAL DATE	MATURITY DATE	MONTHLY PAYMENT	COLLATERAL	CURRENT BALANCE
	\$			\$		\$
	\$			\$		\$
	\$			\$		\$
	\$			\$		\$
	\$			\$		\$
	\$			\$		\$
	\$			\$		\$

PRINCIPAL / OWNER

_____ TITLE _____
 FULL NAME

 HOME ADDRESS

 SOCIAL SECURITY NUMBER (###-##-####) DATE OF BIRTH (MM/DD/YYYY) CELL PHONE NUMBER

 EMAIL ADDRESS PERCENTAGE OF OWNERSHIP

PRINCIPAL / OWNER

_____ TITLE _____
 FULL NAME

 HOME ADDRESS

 SOCIAL SECURITY NUMBER (###-##-####) DATE OF BIRTH (MM/DD/YYYY) CELL PHONE NUMBER

 EMAIL ADDRESS PERCENTAGE OF OWNERSHIP

PERSONAL FINANCIAL STATEMENT

ASSETS		LIABILITIES	
CASH	\$ _____	MORTGAGES	\$ _____
SECURITIES	\$ _____	LOANS	\$ _____
REAL ESTATE	\$ _____	ACCOUNTS PAYABLE	\$ _____
OTHER	\$ _____	OTHER	\$ _____

ANNUAL SALARY \$ _____ OTHER REVENUE \$ _____

EXPLAIN: _____

FINANCIAL INFORMATION REQUIRED

1. BUSINESS FINANCIAL STATEMENTS OR FEDERAL TAX RETURNS FOR THE PAST TWO (2) YEARS
2. YEAR TO DATE PROFIT AND LOSS STATEMENT AND BALANCE SHEET FOR BUSINESS (IF AVAILABLE)
3. FEDERAL PERSONAL TAX RETURNS FOR THE PAST TWO YEARS
4. OTHER INFORMATION MAY BE REQUIRED BASED ON YOUR SPECIFIC REQUEST
5. FOR REAL ESTATE PURCHASE PROVIDE A COPY OF THE PURCHASE AND SALE AGREEMENT.

PLEASE PROVIDE A BRIEF HISTORY OF YOUR BUSINESS AND DESCRIBE YOUR PRODUCTS AND / OR SERVICES.

IF THERE HAVE BEEN DIFFICULTIES IN THE PAST IN YOUR PERSONAL OR BUSINESS CREDIT HISTORY, YOU MAY EXPLAIN THEM HERE.

SIGNATURE / AUTHORIZATION

THIS INFORMATION AND THE INFORMATION PROVIDED ON ALL ACCOMPANYING FINANCIAL STATEMENTS AND SCHEDULES IS PROVIDED FOR THE PURPOSE OF OBTAINING CREDIT FOR THE APPLICANTS OR FOR THE PURPOSE OF THE APPLICANTS GUARANTEEING CREDIT FOR OTHERS. APPLICANTS ACKNOWLEDGE THAT REPRESENTATIONS MADE IN THIS STATEMENT WILL BE RELIED ON BY CREDITOR IN ITS DECISION TO GRANT SUCH CREDIT. THIS STATEMENT IS TRUE AND CORRECT IN EVERY DETAIL AND ACCURATELY REPRESENTS THE FINANCIAL CONDITION OF THE APPLICANTS ON THE DATE GIVEN BELOW. APPLICANTS AUTHORIZE CREDITOR TO MAKE ALL INQUIRIES DEEMED NECESSARY TO VERIFY THE ACCURACY OF THE INFORMATION CONTAINED HEREIN AND TO DETERMINE THE CREDITWORTHINESS OF THE UNDERSIGNED. APPLICANTS WILL PROMPTLY NOTIFY CREDITOR OF ANY SUBSEQUENT CHANGES WHICH WOULD AFFECT THE ACCURACY OF THIS STATEMENT. CREDITOR IS FURTHER AUTHORIZED TO ANSWER ANY QUESTIONS ABOUT CREDITOR'S CREDIT EXPERIENCE WITH APPLICANTS. APPLICANTS ARE AWARE THAT ANY KNOWING OR WILLFUL FALSE STATEMENTS REGARDING THE VALUE OF THE ABOVE PROPERTY FOR PURPOSES OF INFLUENCING THE ACTIONS OF CREDITOR CAN BE A VIOLATION OF FEDERAL LAW 18 U.S.C. SEC.1014 AND MAY RESULT IN A FINE OR IMPRISONMENT OR BOTH.

IN ADDITION, EACH INDIVIDUAL SIGNING BELOW AUTHORIZES THE CREDITOR TO CHECK THEIR INDIVIDUAL CREDIT ACCOUNT AND EMPLOYMENT HISTORY, AND HAVE A CREDIT REPORTING AGENCY PREPARE A CREDIT REPORT ON THEM.

THE UNDERSIGNED DECLARES THAT HE / SHE HAS READ AND UNDERSTANDS THE STATEMENTS ABOVE.

PRINT NAME TITLE PRINT NAME TITLE
SIGNATURE DATE SIGNATURE DATE

DISCLOSURE NOTICE

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact the Commercial Loan Department, North Brookfield Savings Bank, 40 Main Street Ware MA 01082 508-637-7500 within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

NOTICE: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this

Federal Reserve Bank of Boston
600 Atlantic Avenue
Boston, MA 02210-2204

You have the right to receive a copy of the source document used to determine collateral valuation in connection with your application for the purpose of obtaining a mortgage with North Brookfield Savings Bank.

By signing below, you acknowledge that you have read and understand the above disclosures.

Applicant's Signature Date
Co-Applicant's Signature Date

If You Are Applying For Credit Under Your Name(s) For A Real Estate Secured Loan Complete The Following:

Demographic Information of Applicant and Co-Applicant

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, race, and sex) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race."

The law provides that we may not discriminate on the basis of his information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, race, and sex on the basis of visual observation or surname. If you do not wish to provide some or all of this information, please check below.

Applicant:

Ethnicity: *Check one or more*

- Hispanic or Latino
 - Mexican
 - Puerto Rican
 - Cuban
 - Other Hispanic or Latino – *print origin, for example, Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on:*

Not Hispanic or Latino

I do not wish to provide this information

Race: *Check one or more*

American Indian or Alaska Native – *print name of enrolled or principal tribe:*

- Asian
 - Asian Indian Japanese
 - Chinese Korean
 - Filipino Vietnamese
 - Other Asian - *print race, for example, Hmong, Laotian, Thai, Pakistani, Cambodian, and so on:*

- Black or African American
- Native Hawaiian or Other Pacific Islander
 - Native Hawaiian
 - Guamanian or Chamorro
 - Samoan
 - Other Pacific Islander – *print race, for example, Fijian, Tongan, and so on:*

White

I do not wish to provide this information

Sex:

- Female
- Male

I do not wish to provide this information

Co-Applicant:

Ethnicity: *Check one or more*

- Hispanic or Latino
 - Mexican
 - Puerto Rican
 - Cuban
 - Other Hispanic or Latino – *print origin, for example, Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on:*

Not Hispanic or Latino

I do not wish to provide this information

Race: *Check one or more*

American Indian or Alaska Native – *print name of enrolled or principal tribe:*

- Asian
 - Asian Indian Japanese
 - Chinese Korean
 - Filipino Vietnamese
 - Other Asian - *print race, for example, Hmong, Laotian, Thai, Pakistani, Cambodian, and so on:*

- Black or African American
- Native Hawaiian or Other Pacific Islander
 - Native Hawaiian
 - Guamanian or Chamorro
 - Samoan
 - Other Pacific Islander – *print race, for example, Fijian, Tongan, and so on:*

White

I do not wish to provide this information

Sex:

- Female
- Male

I do not wish to provide this information

Applicant's Name: _____

Co-Applicant's Name: _____

Bank Use Only: Demographic Information was provided through Fax or Mail Email or Internet Emp. Int. _____