

## BUSINESS CREDIT APPLICATION

This application is for Non- Real Estate Commercial Loans between \$10,000 and \$75,000. If you are interested in applying for a Commercial Loan please print, complete and mail this application to the above address or deliver it to any of our seven branches. For any loan request over \$75,000 or for a Commercial Real Estate Mortgage please call 508-637-7500.

ARE YOU PRESENTLY A CUSTOMER OF THE BANK?  YES  NO HOW LONG HAVE YOU BEEN A CUSTOMER? \_\_\_\_\_

### BUSINESS PROFILE

BUSINESS NAME \_\_\_\_\_

BUSINESS ADDRESS \_\_\_\_\_ EMAIL ADDRESS \_\_\_\_\_

BUSINESS TELEPHONE \_\_\_\_\_ TAX IDENTIFICATION NUMBER (## #######) \_\_\_\_\_

CELL PHONE NUMBER \_\_\_\_\_ WEBSITE ADDRESS \_\_\_\_\_

NATURE OF BUSINESS \_\_\_\_\_ ANNUAL SALES \_\_\_\_\_

YEAR ESTABLISHED \_\_\_\_\_ TOTAL EMPLOYEES \_\_\_\_\_

DO YOU OWN OR LEASE YOUR PLACE OF BUSINESS? \_\_\_\_\_ IF YOU LEASE, WHO IS THE LANDLORD? \_\_\_\_\_

**BUSINESS STRUCTURE (Must be a U.S. Business)**

- PROPRIETORSHIP
- LIMITED PARTNERSHIP
- C CORPORATION
- S CORPORATION
- LIMITED LIABILITY CORPORATION
- GENERAL PARTNERSHIP
- OTHER \_\_\_\_\_

ARE YOU OR YOUR BUSINESS A PARTY TO, OR THREATENED WITH, ANY CLAIM OR LAWSUIT?

YES  NO

HAVE YOU OR ANY BUSINESS THAT YOU OWNED OR OPERATED EVER DECLARED BANKRUPTCY?

YES  NO

DO YOU OR YOUR BUSINESS OWE ANY TAXES FOR YEARS PRIOR TO THE CURRENT YEAR?

YES  NO

(IF YOU ANSWERED YES TO ANY OF THESE QUESTIONS, PLEASE PROVIDE THE DETAILS AS AN ATTACHMENT.)

### YOUR LOAN NEEDS

TYPE OF LOAN:  LINE OF CREDIT  TERM LOAN

AMOUNT REQUESTED: \$ \_\_\_\_\_ TERM (IN MONTHS): \_\_\_\_\_

HOW WILL YOUR BUSINESS USE THE LOAN? \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**SCHEDULE OF COLLATERAL**

DESCRIPTION	VALUE	TOTAL LIENS	OWNERSHIP STATUS	CREDITOR NAME
	\$	\$		
	\$	\$		
	\$	\$		
	\$	\$		

**BUSINESS DEBTS (CONTRACTS, NOTES, AND MORTGAGES PAYABLE)**

TO WHOM PAYABLE	ORIGINAL AMOUNT	ORIGINAL DATE	MATURITY DATE	MONTHLY PAYMENT	COLLATERAL	CURRENT BALANCE
	\$			\$		\$
	\$			\$		\$
	\$			\$		\$
	\$			\$		\$
	\$			\$		\$
	\$			\$		\$
	\$			\$		\$

**PRINCIPAL / OWNER**

_____		_____	
FULL NAME		TITLE	
_____			
HOME ADDRESS			
_____		_____	
SOCIAL SECURITY NUMBER (### ## ####)	DATE OF BIRTH (MM/DD/YYYY)	CELL PHONE NUMBER	
_____		_____	
EMAIL ADDRESS		PERCENTAGE OF OWNERSHIP	

**PRINCIPAL / OWNER**

_____		_____	
FULL NAME		TITLE	
_____			
HOME ADDRESS			
_____		_____	
SOCIAL SECURITY NUMBER (### ## ####)	DATE OF BIRTH (MM/DD/YYYY)	CELL PHONE NUMBER	
_____		_____	
EMAIL ADDRESS		PERCENTAGE OF OWNERSHIP	

**PERSONAL FINANCIAL STATEMENT**

**ASSETS**

CASH	\$ _____
SECURITIES	\$ _____
REAL ESTATE	\$ _____
OTHER	\$ _____

**LIABILITIES**

MORTGAGES	\$ _____
LOANS	\$ _____
ACCOUNTS PAYABLE	\$ _____
OTHER	\$ _____

ANNUAL SALARY \$ \_\_\_\_\_

OTHER REVENUE \$ \_\_\_\_\_

EXPLAIN \_\_\_\_\_

**\*USE THIS STATEMENT FOR TRANSACTIONS UNDER \$75,000. FOR LARGER TRANSACTIONS, PLEASE CONTACT NBSB AT (508) 637-7500.**

**FINANCIAL INFORMATION REQUIRED**

1. BUSINESS FINANCIAL STATEMENTS OR FEDERAL TAX RETURNS FOR THE PAST TWO (2) YEARS
2. YEAR TO DATE PROFIT AND LOSS STATEMENT AND BALANCE SHEET FOR BUSINESS (IF AVAILABLE)
3. FEDERAL PERSONAL TAX RETURNS FOR THE PAST TWO YEARS
4. OTHER INFORMATION MAY BE REQUIRED BASED ON YOUR SPECIFIC REQUEST

**BUSINESS INFORMATION WORKSHEET**

PLEASE PROVIDE A BRIEF HISTORY OF YOUR BUSINESS AND DESCRIBE YOUR PRODUCTS AND / OR SERVICES.

\_\_\_\_\_

\_\_\_\_\_

IF THERE HAVE BEEN DIFFICULTIES IN THE PAST IN YOUR PERSONAL OR BUSINESS CREDIT HISTORY, YOU MAY EXPLAIN THEM HERE.

\_\_\_\_\_

\_\_\_\_\_

**SIGNATURE / AUTHORIZATION**

THIS INFORMATION AND THE INFORMATION PROVIDED ON ALL ACCOMPANYING FINANCIAL STATEMENT AND SCHEDULES IS PROVIDED FOR THE PURPOSE OF OBTAINING CREDIT FOR THE APPLICANTS OR FOR THE PURPOSE OF THE APPLICANTS GUARANTEEING CREDIT FOR OTHERS. APPLICANTS ACKNOWLEDGE THAT REPRESENTATIONS MADE IN THIS STATEMENT WILL BE RELIED ON BY CREDITOR IN ITS DECISION TO GRANT SUCH CREDIT. THIS STATEMENT IS TRUE AND CORRECT IN EVERY DETAIL AND ACCURATELY REPRESENTS THE FINANCIAL CONDITION OF THE APPLICANTS ON THE DATE GIVEN BELOW. APPLICANTS AUTHORIZE CREDITOR TO MAKE ALL INQUIRIES DEEMED NECESSARY TO VERIFY THE ACCURACY OF THE INFORMATION CONTAINED HEREIN AND TO DETERMINE THE CREDITWORTHINESS OF THE UNDERSIGNED. APPLICANTS WILL PROMPTLY NOTIFY CREDITOR OF ANY SUBSEQUENT CHANGES WHICH WOULD AFFECT THE ACCURACY OF THIS STATEMENT. CREDITOR IS FURTHER AUTHORIZED TO ANSWER ANY QUESTIONS ABOUT CREDITOR'S CREDIT EXPERIENCE WITH APPLICANTS. APPLICANTS ARE AWARE THAT ANY KNOWING OR WILLFUL FALSE STATEMENTS REGARDING THE VALUE OF THE ABOVE PROPERTY FOR PURPOSES OF INFLUENCING THE ACTIONS OF CREDITOR CAN BE A VIOLATION OF FEDERAL LAW 18 U.S.C. SEC. 1014 AND MAY RESULT IN A FINE OR IMPRISONMENT OR BOTH.

IN ADDITION, EACH INDIVIDUAL SIGNING BELOW AUTHORIZES THE CREDITOR TO CHECK THEIR INDIVIDUAL CREDIT ACCOUNT AND EMPLOYMENT HISTORY, AND HAVE A CREDIT REPORTING AGENCY PREPARE A CREDIT REPORT ON THEM.

THE UNDERSIGNED DECLARES THAT HE / SHE HAS READ AND UNDERSTANDS THE STATEMENTS ABOVE.

\_\_\_\_\_  
PRINT NAME TITLE

\_\_\_\_\_  
PRINT NAME TITLE

\_\_\_\_\_  
SIGNATURE DATE

\_\_\_\_\_  
SIGNATURE DATE

**DISCLOSURE NOTICE**

Attn: Commercial Loan Department  
North Brookfield Savings Bank  
40 Main Street  
Ware, MA 01082

**If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact the Commercial Loan Department, North Brookfield Savings Bank, 40 Main Street, Ware, MA 01082, (508) 637-7500 within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.**

NOTICE: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is:

Federal Reserve Bank of Boston  
600 Atlantic Avenue  
Boston, MA 02210-2204

You have the right to receive a copy of the source document used to determine collateral valuation in connection with your application for the purpose of obtaining a mortgage with North Brookfield Savings Bank.

By signing below, you acknowledge that you have read and understand the above disclosures.

\_\_\_\_\_  
Applicant's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Applicant's Signature

\_\_\_\_\_  
Date