



Authorization for Allotment, Draw, or Automatic Payment

Allotment

I hereby authorize North Brookfield Savings Bank to automatically deduct \$ _____ from Statement Savings/Checking Account # _____ and deposit into Savings/Checking Account # _____.

I would like this automatic deduction to begin (date) _____ and to take place:

- Weekly (specify day of week: _____)
- Bi-Weekly
- Monthly
- Annually

Interest Allotment

I hereby authorize North Brookfield Savings Bank to automatically transfer interest from Account # _____ to:

- Statement Savings/Checking Account # _____.
- Bank Check Issued to: _____.

Draw

I hereby authorize North Brookfield Savings Bank to automatically draw funds from Statement Savings/Checking Account # _____ to cover overdrawn funds from Checking Account # _____ at the end of any business day whenever this account has a negative balance. I also understand that a \$5 fee will be charged to the account the funds are drawn from. This fee is charged each time the automatic draw is used. I would like this automatic deduction to begin (date) _____.

Automatic Payment

I hereby authorize North Brookfield Savings Bank to automatically deduct \$ _____ from Statement Savings/Checking Account # _____ and apply to:

- Mortgage/Loan Account # _____.
- Safe Deposit Box Account # _____.

I would like this automatic deduction to begin (date) _____ and to take place:

- Weekly (specify day of week: _____)
- Bi-Weekly
- Monthly
- Annually

NOTICE

If this authorization is for an automatic loan payment for which I received a discounted interest rate, I understand that should I choose to cancel the authorization, I will no longer be eligible for the discounted rate and that my interest rate will immediately increase to the non-discounted rate. My monthly payment will increase to \$_____.

Signature of Originating Account Owner

Date

REVOCATION OF ORDER

I hereby revoke my previous authorization for an allotment, draw, or automatic payment as described below. This revocation will be effective on (date): _____.

From Account #: _____ To (describe): _____ Amount: \$ _____

Signature of Originating Account Owner

Date

Bank Employee:

Complete form and print 2 copies. Retain a signed copy of the form and give customer the other copy.
Allotments, draws, and auto payments on safe deposit boxes: Perform account maintenance and send form to Operations.
Automatic payments on loans: Do not perform account maintenance. Send 1 copy of form to Loan Center and 1 copy to Operations.
Revocations: Do not perform account maintenance. Send 1 copy of form to Loan Center and 1 copy to Operations.

Employee received by: _____

Maintenance performed by: _____

